SMD Graduate Students Refund Schedule - Academic Year 2019/20

In the event that a student must drop or withdraw from graduate coursework during a period of enrollment, the following schedule for **TUITION** refund is applied:

Fall 2019 Semester

 Refund
 Effective Dates

 100%
 08/28/2019 - 09/11/2019

 50%
 09/12/2019 - 10/02/2019

No Refunds after 10/02/2019

Spring 2020 Semester

Refund Effective Dates
100% 01/15/2020 - 01/29/2020
50% 01/30/2020 - 02/14/2020
No Refunds after 02/14/2020

Refunds for audited courses are not given after the first day of classes in each semester.

Summer 2020 term refund schedule will be posted at a later date.

<u>Employee Tuition Reimbursement/Benefits</u> – University of Rochester employees utilizing their employee benefit should note that dropping, withdrawing from or failing a course will result in **financial responsibility** for the coursework taken. Tuition benefit information for U of R employees can be obtained through the Benefits Office. Students receiving benefits from other companies or organizations should confirm their responsibilities.

<u>Student Loan Refund Policy for Students Who Withdraw or Who Initiate A Long-Term Leave Of Absence</u>

Students who withdraw or who initiate a long-term Leave of Absence during an academic year are obligated to return a portion of their student loan funds, if the period of their enrollment has been 60% or longer of an academic term. If the date of their official withdrawal occurs **before the first 60% of a term** a pro rata cost of "earned tuition" reduction will be calculated based on the number of days remaining in the enrollment period. The calculation of "earned tuition" charges will consist of the number of days of student status divided by the number of days in the enrollment period.

The **date of withdrawal** is determined by the date that the Office of Graduate Education of the School of Medicine and Dentistry receives written notification from the student. The adjustment of charges and all refund calculations are done by the Bursar's Office upon receipt of a change-of-status form from the Registrar's Office.

Return of Financial Aid Funds

If, upon withdrawal or initiation of a long-term leave of absence from school, a student has received any financial aid other than Federal Work-Study, federal regulations dictate that the "unearned" funds be returned in the following order:

- unsubsidized Federal Stafford loans
- subsidized Federal Stafford loans
- Federal Perkins loans
- any other Title IV programs
- U.S. Health and Human Services programs
- institutional financial assistance programs
- privately funded grants or scholarships
- the student

Unearned funds are determined by a calculation based on the number of days remaining in the billing term.

State scholarship funds are refunded or prorated according to the specific regulations of the sponsoring state.

Refunds are calculated according to Department of Education guidelines to ensure fair and equitable assessment for all students. Federal guidelines, a calendar of applicable dates of different categories of students and examples of refund calculations are on file in the Bursar's Office and may be studied upon request.