

Deferment Eligibility Chart

Deferment Condition	FEDERAL PERKINS LOAN PROGRAM	HPSL STUDENT LOAN PROGRAM	FEDERAL STAFFORD LOAN PROGRAM	FEDERAL GRADUATE PLUS LOAN PROGRAM	FEDERAL CONSOLIDATION LOAN PROGRAM	FEDERAL DIRECT CONSOLIDATION LOAN PROGRAM
	Perkins Loans @ 7/1/93	Prior Borrower	New ¹ Borrower @ 7/1/93	New ¹ Borrower @ 7/1/06	New ¹ Borrower @ 7/1/93	
Full-Time study	No Limit	No Limit	No Limit	No Limit	No Limit	No Limit
Half-time study	No Limit	-	No Limit	No Limit	No Limit	No Limit
Graduate Fellowship study	No Limit	No Limit	No Limit	No Limit	No Limit	No Limit
Rehabilitation training	No Limit	-	No Limit	No Limit	No Limit	No Limit
Less-than-half-time study	-	-	-	-	-	-
Armed Forces	-	3 yrs	-	-	-	3 yrs ⁷
Public Health Service	-	3 yrs	-	-	-	3 yrs ⁷
Peace Corps/Action	-	3 yrs	-	-	-	3 yrs ⁷
Tax-exempt organization	-	-	-	-	-	3 yr ⁷
Temp, total disability/borrower	-	-	-	-	-	3 yr ⁷
Temp, total disability/spouse	-	-	-	-	-	3 yrs ⁷
Temp, total disability/depend't	-	-	-	-	-	3 yrs ⁷
Nat'l Oceanic & Atmospheric Admin. (including Military and Health Service)	-	-	-	-	-	3 yrs ⁷
Teaching in targeted area	-	-	-	-	-	3 yrs ⁷
Internship/residency	-	No Limit	-	-	-	2 yrs ⁷
Internship/hospital/health care (including above)	-	No Limit	-	-	-	2 yrs ⁷
Unemployment	3 yrs	6 mo	3 yrs	3 yrs	3 yrs	3 yrs
Economic Hardship ⁶	3 yrs	6 mo	3 yrs	3 yrs	3 yrs	3 yrs
Mother entering work force ³	-	-	-	-	-	1 yr ⁷
Parental leave ⁴	-	-	-	-	-	6 mo ⁷
Primary Care Service ⁵	-	-	-	-	-	

DEFERMENT SUMMARY – FOOTNOTES

- 1) A 'new borrower' in a given program is one who had no outstanding balance on the date he or she signed the promissory note and who received a loan under the programs either (1) for a period of enrollment beginning on or after the indicated date, or (2) disbursed on or after the indicated date.
- 2) Eligible for deferment while engaged in at least half-time study at a participating school if the borrower obtained a GSL or SLS loan for that period of enrollment.
- 3) A Perkins Loan borrower or a new GSL or SLS borrower is eligible for deferment for periods not exceeding 12 months if the borrower is a mother with preschool-age children, is entering or re-entering the work force, and is being paid no more than \$1 above minimum wage.
- 4) A 'parental deferment' is a period not exceeding six months during which the borrower is pregnant, caring for his or her newborn child, or caring for his or her adopted child immediately following adoption. The borrower may neither be attending school nor be gainfully employed, and must have been enrolled on at least a half-time basis at a participating school at some time during the six months preceding the period of parental leave.
- 5) On loans for which the promissory note is signed on or after 10/13/92, 3 years for any borrower who has completed an accredited internship or residency training program in family medicine, general internal medicine, preventive medicine or general pediatrics and who is practicing primary care.
- 6) A borrower is considered to have an economic hardship if the borrower
 - is receiving payment under a federal or state public assistance program;
 - is working full time but earning an amount that does not exceed the greater of
 - ◇ the federal minimum wage, or
 - ◇ an amount equal to 150% of the poverty guideline applicable to the borrower's family size as determined according to section 673(2) of the Community Service Block Grant Act.
- 7) Only true if loans being consolidated include FFEL loans made before July 1, 1993.

Please Note: Effective July 1, 2009, some deferment eligibility requirements were changed. Please check with your lender on your current eligibility.