

FEDERAL STUDENT LOAN PROGRAMS

<i>LOAN PROGRAM</i>	Subsidized Stafford Loan	Unsubsidized Stafford Loan	Federal Graduate PLUS Loan	Federal Loan Lenders*
Eligible Borrowers	US citizens/nationals who are enrolled at least half-time	US citizens/nationals who are enrolled at least half-time	US citizens/nationals who are enrolled at least half-time	Total Higher Ed (T.H.E.) http://www.northstar.org/ Lender Code: 876529 EdAmerica www.edamerica.net Lender Code: 831453 NextSTUDENT http://www.nextstudent.com Lender Code: 834051 Citibank http://studentloan.citibank.com/ Lender Code: 826878 Access Group http://www.accessgroup.org/ Lender Code: 808851
Credit Criteria	None, federally guaranteed	None, federally guaranteed	Subject to credit check	
Available Amounts	\$8,500 annual maximum.	Cost-based: Cost minus other Financial Aid Annual maximum: approximately \$12,000-30,000, depending on program and year in school.	Cost-based: Cost minus other Financial Aid Annual maximum: Cost of attendance less other aid.	
Interest Rate <u>While in School</u> <u>Prior to repayment</u>	0%. Government pays interest during in-school & deferment periods.	6.8% fixed for loans disbursed after 7/1/06. Variable rate of 91 day T-Bill + 1.7% for loans disbursed before 7/1/06 and not consolidated . Capitalizes once at repayment.	Fixed at 8.5%. Accrued interest is capitalized at repayment.	
Interest Rate <u>After Graduation</u> <u>In Repayment</u>	6.8% fixed on loans disbursed after 7/1/06. Variable rate of 91 day T-Bill + 2.3% for loans disbursed before 7/1/06.	6.8% fixed on loans disbursed after 7/1/06. Variable rate of 91 day T-Bill + 2.3% for loans disbursed before 7/1/06.	Fixed at 8.5%. Borrower benefits will vary depending on the lender.	
Grace Period	6 months	6 months, interest accrues on the loan	Within 60 days after final disbursement.	
Fees	None.	None	3% at origination.	
Servicing	Will vary depending on lender	Will vary depending on lender	Will vary depending on lender	
Insurance	Loan forgiven in the event of death or permanent total disability of borrower	Loan forgiven in the event of death or permanent total disability of borrower	Loan forgiven in the event of death or permanent total disability of borrower	
Application and Further Info	FAO or lender specific website	FAO or lender specific website	FAO or lender specific website	
Comments	Entrance and Exit Interviews required	Entrance and Exit Interviews required	Entrance and Exit Interviews required	

* The University of Rochester recommends these lenders as a convenience because they offer superior borrower benefits (e.g. low rates and fees) and good customer service, as reported by our students and graduates, based on an annual review. The University has no agreements or relationships with these lenders and does not benefit, financial or otherwise, from their use by students. You are free to borrow from any lender you choose, whether or not it is on this list, and you should take the time to compare borrower benefits among lenders before you decide.