REFUND POLICIES FOR SMD MEDICAL STUDENTS

Refund of Tuition Payment Before Matriculating
Entering students who have paid charges for the first billing period who elect to withdraw before the start of classes, will be assessed an administrative fee of $100. The balance of the paid expenses will be refunded.

Tuition Refund Policy for Students Who Withdraw, Are Dismissed or Who Initiate a Long-Term Leave of Absence
Students who withdraw, initiate a long-term Leave of Absence or are dismissed during an academic year are obligated to pay full tuition, if the period of their enrollment has been 60% or longer of an academic term. If the date of their official withdrawal occurs **before the first 60% of a term** a pro rata cost of tuition reduction will be calculated based on the number of days remaining in the enrollment period. The calculation of "earned tuition" charges will consist of the number of days of student status divided by the number of days in the enrollment period.

For example, if a student withdraws on the 65th day of a term of 135 days (48% of the term), the charge would be 48% of prevailing tuition costs and the refund would be 52% of the tuition charge. If the student withdrew on the 81st day of that term or later, there would be no refund, since the 60% point of that term had been reached.

The **date of withdrawal** is determined by the date that the Offices of Medical Education of the School of Medicine and Dentistry receives written notification from the student. The adjustment of charges and all refund calculations are done by the Bursar's Office upon receipt of a change-of-status form from the Registrar's Office.

Tuition Refund and Title IV Refund
Applicable Dates for A/Y 2016-2017

<table>
<thead>
<tr>
<th>60% dates for Medical Students:</th>
<th>Fall term</th>
<th>Spring term</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st year</td>
<td>92 Oct 25, 2016</td>
<td>56 March 31, 2017 60</td>
</tr>
<tr>
<td>3rd year</td>
<td>116 Oct 12, 2016</td>
<td>70 Apr 11, 2016 72</td>
</tr>
<tr>
<td>4th year</td>
<td>116 Oct 12, 2016</td>
<td>100 Mar 23, 2017 60</td>
</tr>
<tr>
<td>RFs</td>
<td>116 Oct 12, 2015</td>
<td>120 Apr 11, 2016 72</td>
</tr>
</tbody>
</table>
Return of Financial Aid Funds
If, upon withdrawal or initiation of a long-term leave of absence from school, a student has received any financial aid other than Federal Work-Study, federal regulations dictate that the “unearned” funds be returned in the following order:

- unsubsidized Federal Stafford loans
- subsidized Federal Stafford loans
- Federal Perkins loans
- any other Title IV programs
- U.S. Health and Human Services programs
- institutional financial assistance programs
- privately funded grants or scholarships
- the student

Unearned funds are determined by a calculation based on the number of days remaining in the billing term.

State scholarship funds are refunded or prorated according to the specific regulations of the sponsoring state.

Refunds are calculated according to Department of Education guidelines to ensure fair and equitable assessment for all students. Federal guidelines and examples of refund calculations are on file in the Bursar’s Office and may be studied upon request.