SMD Student Refunds

The SMD Bursar's Office will issue a refund when:

1. The total amount of all financial aid exceeds the amount of tuition and fees, the resulting credit balance will be refunded to the student in accordance with Federal regulations.
2. A student account reflects a credit balance due to changes to charges appropriately due to the student.
3. Payment is received by cash, check, credit card or wire transfer on an account that is currently paid in full. The Bursar’s Office reserves the right to refuse payment on a paid in full account and to issue a refund whenever an account reflects a credit balance.

In some cases, students may decide to drop or add courses within a specific term, which may make them ineligible or over-awarded for their loans. If a refund was issued prior to a reduction in a student’s loan amount, and the loan reduction results in a new balance on the student’s account, the student is responsible for paying the difference in the next billing cycle.

If the credit balance on a student account is the result, in part, of an overpayment by credit card, the Bursar’s Office reserves the right to issue a refund or credit the credit card account.

Every effort is made by the Bursar staff to verify the accuracy of all refunds issued. Sometimes additional processing time may be required. It is strongly recommended that students and parents also verify the accuracy of all refunds received, and report any discrepancies to the Bursar’s Office immediately.

ACCESSING UR ePAY DIRECT DEPOSIT

NEW this fall, the University of Rochester has partnered with Nelnet (UR ePAY) to provide all refunds, including ACH refunding (direct deposit) to all U of R students. Please follow the steps below to set this up and begin receiving your refunds via direct deposit.

1. Log onto Blackboard and select UR ePAY on the left-hand side of the page.
2. Once you are in UR ePAY look for Student Choice Refunds in the left-hand menu
3. Click on Manage My Student Choice Refunds Account to continue to our new site for electronic refund processing
4. At the top of the screen you should see your name and URID
5. Click on Refund Method and choose – Bank Account (Direct Deposit) to set up your account.

Note: You may choose the paper check option. Paper checks will be issued by Nelnet in the student’s name and will be mailed through the USPS.