

Service Based Programs

Armed Forces Health Professions Scholarship Program – Air Force, Army, Navy

Armed Forces Health Professions Scholarship provides contracts for financial assistance to medical students in exchange for active duty service. Obligations incurred in the program will be served as a medical officer (physician) in the appropriate service.

Benefits: Payment of full tuition and required educational fees. Also, receives personal reimbursement for books, small equipment items, and required supplies; and a monthly living stipend. For more information visit your local recruiter or any of the following web pages: www.airforce.com/, <http://healthcare.goarmy.com/>, <http://www.navy.com/>.

National Health Service Corps (NHSC) Scholarship Program

The National Health Service Corps Scholarship Program is a competitive Federal program of service-obligated scholarships for medical students. The Scholarship Program provides the NHSC with the health professionals it requires to carry out its mission of providing primary health care to populations in areas of greatest need. Priorities for these awards will be given to applicants who come from disadvantaged backgrounds and who possess the characteristics that increase the probability they will continue to practice in Health Professional shortage areas (HPSAs) after they complete their service obligations. The most important characteristic is the applicant's commitment to be a primary health care provider. The minimum service obligation is two years. Application and instructions may be obtained from:

NHSC Scholarship Program
Division of Scholarships and Loan Repayments, c/o I.Q. Solutions
11300 Rockville Pike, Suite 801
Rockville, Maryland 20852
1-800-638-0824
www.nhsc.hrsa.gov/

New York State Regents Health Care Opportunity Scholarships

Applicants must be New York State residents and must agree to practice medicine in a designated shortage area within New York State for one year for each year of support. Minimum service obligation is two years. Awards are up to \$10,000 per year. Applications and instructions may be obtained from:

New York State Education Department
Office of K-16 Initiatives & Access Programs
Scholarship Processing Unit
Room 1078 EBA
Albany, New York 12234
518/486-1319

Loan Forgiveness/Repayment Programs

Army Reserve's Health Professionals Loan Repayment Program

Participants may have 15% of their debt or \$3,000, whichever is higher, repaid for each year of Reserve Service, up to a maximum of \$22,000. For additional information, call 1-800-USA-ARMY, or your local recruitment office.

Disadvantaged Health Professions Faculty Loan Repayment Program

Physicians from disadvantaged backgrounds who sign at least a two-year contract as a full-time faculty member at a participating school, may have up to \$20,000 of debt repaid for each year of faculty service performed. For additional information, call 1-301-443-1700.

National Health Service Corps Loan Repayment Program

In return for a two-year minimum full-time practice in a selected Health Manpower Shortage Area in the U.S., the NHSC Loan Repayment Program will pay up to \$50,000 per year toward a participant's outstanding government and commercial educational loans. Loans obtained to attend a health professions school may qualify for repayment. Applicants are considered eligible to apply if they are health professionals in practice, in post-graduate training, ***or in their final year of health professions school***. The selection priorities may change each year for health disciplines and specialties that are needed.

Applications are available from the NHSC in the spring of each year. For additional information, contact: NHSC Loan Repayment Program at (800) 221-9393 or (703) 821-8955, <http://nhsc.hrsa.gov>.

Public Service Loan Forgiveness (PSLF)

The Public Service Loan Forgiveness Program was created to encourage individuals to enter and continue to work full-time in public service jobs. Under this program, you may qualify for forgiveness of the remaining balance due on your eligible Federal Direct Student Loans after you have made 120 payments on loans under certain repayment plans while employed full time by certain public service employers.

Eligibility Requirements:

- The borrower must not be in default on the loans for which forgiveness is requested.
- The borrower must be employed full time by a public service organization :
 - When making the required 120 monthly loan payments (certain repayment conditions apply)
 - At the time the borrower applies for loan forgiveness; and,
 - At the time the remaining balance on the borrower's eligible loans is forgiven.

More Information on the Public Service Loan Forgiveness Program can be found at www.studentaid.ed.gov, including eligible loan programs, eligible loan repayment plans, etc.

New York State Regents Physician Loan Forgiveness Program

Participants will receive up to \$10,000 in educational loan repayments for each year of medical practice in an area of New York State designated as having a shortage of physicians. There is a minimum service requirement of two years; the maximum award is \$40,000 for four years of service.

- Eligibility Requirements:
 - New York State permanent, legal resident, who is a graduate of licensure-qualifying program of study in New York State registered by the Education Department, and who has completed residency training within five years preceding date of first award payment.

Applications are available from the NYS Education by calling (518) 486-1319.