

FEDERAL STUDENT LOAN PROGRAMS

LOAN PROGRAM	Federal Perkins Loan	Unsubsidized Federal Direct Stafford Loan	Federal Direct Graduate PLUS Loan
Eligible Borrowers	US citizens & Eligible non-citizens who are enrolled at least half-time	US citizens & Eligible non-citizens who are enrolled at least half-time	US citizens & Eligible non-citizens who are enrolled at least half-time
Credit Criteria	None, federally guaranteed	None, federally guaranteed	Subject to credit check
Available Amounts	\$4,000-\$8,000	Cost-based: Cost minus other Financial Aid Annual maximum: approximately \$42,722-47,166, depending on program and year in school.	Cost-based: Cost minus other Financial Aid Annual maximum: Cost of attendance less other aid.
Interest Rate	0% while in school and prior to repayment. 5% fixed while in repayment.	5.31% fixed for loans disbursed from 7/1/16 to 6/30/17. 5.84% fixed for loans disbursed from 7/1/15 to 6/30/16. 6.21% fixed on loans disbursed from 7/1/14 to 6/30/15. 5.41% fixed on loans disbursed from 7/1/13 to 6/30/14. 6.8% fixed on loans disbursed from 7/1/06 to 6/30/13. Interest capitalizes once at repayment.	6.31% fixed for loans disbursed from 7/1/16 to 6/30/17. 6.84% fixed for loans disbursed from 7/1/15 to 6/30/16. 7.21% fixed for loans disbursed from 7/1/14 to 6/30/15. 6.41% fixed for loans disbursed from 7/1/13 to 6/30/14. Fixed at 7.9% for loans prior to 7/1/13. Interest capitalizes once at repayment.
Grace Period	9 months	6 months, interest accrues on the loan	Within 60 days after final disbursement.
Fees	0%	Origination: 1.068% for loans disbursed from 10/1/15 to 9/30/16. 1.069% for loans disbursed from 10/1/16 to 9/30/17.	Origination: 4.272% for loans disbursed from 10/1/15 to 9/30/16. 4.276% for loans disbursed from 10/1/16 to 9/30/17.
Servicing	ACS Education Services	Direct Loan Servicing Center www.dl.ed.gov or 800-848-0979	Direct Loan Servicing Center www.dl.ed.gov or 800-848-0979
Insurance	Loan forgiven in the event of death or permanent total disability of borrower	Loan forgiven in the event of death or permanent total disability of borrower	Loan forgiven in the event of death or permanent total disability of borrower
Application and Further Info	www.urmc.rochester.edu/education/financial-aid/medical-students.cfm	www.studentloans.gov/	www.studentloans.gov/
Comments	Entrance and Exit Interviews required	Entrance and Exit Interviews required	Entrance and Exit Interviews required