SMD Graduate Student Refund Policies

<u>Tuition Refund</u> 2012-13 Refund Schedule

Prior to the first day of class

Between the first 10% of session

Between the 10% and 25% point session

Between the 25% and 50% point of session

After the 50% point of session

100% reduction of charges
50% reduction of charges
25% reduction of charges
0% reduction of charges

Tuition refunds for audits are not given once classes start.

Tuition Reimbursement/Benefits - University of Rochester employees should note that dropping, withdrawing from or failing a course will result in financial responsibility for the coursework taken. Tuition benefits information for U of R employees can be obtained through the Benefits Office. Students receiving benefits from other companies or organizations should confirm their responsibilities.

<u>Student Loan Refund Policy for Students Who Withdraw or Who Initiate A Long-Term Leave Of Absence</u>

Students who withdraw or who initiate a long-term Leave of Absence during an academic year are obligated to return a portion of their student loan funds, if the period of their enrollment has been 60% or longer of an academic term. If the date of their official withdrawal occurs **before the first 60% of a term** a pro rata cost of "earned tuition" reduction will be calculated based on the number of days remaining in the enrollment period. The calculation of "earned tuition" charges will consist of the number of days of student status divided by the number of days in the enrollment period.

The **date of withdrawal** is determined by the date that the Office of Graduate Education of the School of Medicine and Dentistry receives written notification from the student. The adjustment of charges and all refund calculations are done by the Bursar's Office upon receipt of a change-of-status form from the Registrar's Office.

Return of Financial Aid Funds

If, upon withdrawal or initiation of a long-term leave of absence from school, a student has received any financial aid other than Federal Work-Study, federal regulations dictate that the "unearned" funds be returned in the following order:

- unsubsidized Federal Stafford loans
- subsidized Federal Stafford loans
- Federal Perkins loans
- any other Title IV programs
- U.S. Health and Human Services programs
- institutional financial assistance programs
- privately funded grants or scholarships
- the student

Unearned funds are determined by a calculation based on the number of days remaining in the billing term.

State scholarship funds are refunded or prorated according to the specific regulations of the sponsoring state.

Refunds are calculated according to Department of Education guidelines to ensure fair and equitable assessment for all students. Federal guidelines, a calendar of applicable dates of different categories of students and examples of refund calculations are on file in the Bursar's Office and may be studied upon request.