Tax Reporting
SMD Graduate Students
March 8, 2018

This document is produced for informational purposes only, and should not be considered tax, financial or legal advice.
Please consult your own tax or financial advisor with any questions.

Caroline Burnicki
Sr Director Tax Compliance

Debbie Toms
Payroll Manager

Tax Reporting:

U.S. Citizens, Permanent Residents and Resident Aliens for Tax Purposes

U.S. Citizens, Permanent Residents and Resident Aliens for Tax Purposes – Tax Reporting

- Fellowships/assistantships coded as 6000 and 6002 are not considered compensation for services (i.e., wages). These amounts are for your educational benefit (whether that fulfills research or teaching requirements for your degree).

- The IRS provides that amounts received as fellowships are not required to be reported as wages on a W-2 or as income on a Form 1099-MISC. However, these amounts are taxable income if used for **nonqualified** expenditures.

- Because these fellowships are not considered wages, they are not subject to income tax withholding.

U.S. Citizens, Permanent Residents and Resident Aliens for Tax Purposes – Tax Reporting

- Fellowships/assistantships are <u>not</u> taxable if used for <u>qualified</u> expenditures.
  - **Qualified** expenditures – candidate for degree and amount used for tuition or fees, books, supplies and equipment required for courses

- Fellowships/assistantships <u>are</u> taxable if used for <u>non-qualified</u> expenditures.
  - **Nonqualified** expenditures – amounts used for room, board, travel, equipment, living expenses not required as part of education

Filing 2017 Income Tax Returns

Filing 2017 Income Tax Returns

Step 1 – Gather your documents necessary to complete your 2017 federal and state income tax returns.

Step 2 – Determine the federal/state income tax returns that you will need to complete.

Step 3 – Complete the federal/state income tax returns.

Step 4 – File your tax returns by April 17, 2018 (or file extensions with IRS/NY to extend due date to October 15, 2018).

Filing 2017 Income Tax Returns

Step 1 – Gather your documents necessary to complete your 2017 federal and state income tax returns.

- W-2 forms from employment you may have had during 2017
- U of R fellowship/assistantship letter for 2017
- 1099 Forms
  - 1099-MISC
  - 1099-DIV
  - 1099-INT
- Documentation/receipts for any qualified educational expenses (fees, books, and supplies required for a course)

Filing 2017 Income Tax Returns

Step 2 – Determine the federal/state income tax returns that you will need to complete.

- Federal (IRS) – file either Form 1040, 1040A or 1040-EZ
  - Form 1040-EZ can be used if:
    1. filing single or married filing jointly
    2. you don't claim any dependents
    3. you only had wage income, salaries, tips, taxable scholarship/fellowships or unemployment comp
    4. your taxable interest wasn't over $1,000
    5. etc.

Filing 2017 Income Tax Returns

Step 2 – cont'd

- State –
  - If NY resident – file Form IT-201
  - If non-resident/part-year resident –
    - May need to file Form IT-203 (Non-resident/Part-year resident) with NY state
    - May also need to file an income tax return in your state of residence

Filing 2017 Income Tax Returns

Step 3 – Complete the federal/state income tax returns

a) Determine your taxable income

How to Report Fellowship/Assistantship Income on Your 2017 Income Tax Return:

1. Determine taxable amount of fellowship/assistantship -

Filing 2017 Income Tax Returns

Example -

Scott is receiving 100% tuition support from the University. In addition, he was awarded a fellowship (6002 job code) of $28,400 for the 2017-18 academic year (July 1, 2017 – June 30, 2018). How much of the $28,400 is taxable for 2017?

<u>Calendar Year 2017</u>

Assistantship payments received in calendar year 2017 - $14,200 ($14,200 received in calendar year 2018)

Cost of books/equipment required for and paid in 2017 for his 2017 classes - $500

<u>$13,700</u> - should be reported as taxable income from his 6000 assistantship on Scott's 2017 tax return ($14,200 less $500)**

** To support this amount on his 2017 return, Scott should keep his fellowship letter from the University (received in January 2018), receipts, and course information that lists required books/equipment totaling $500.

Filing 2017 Income Tax Returns

Step 3 (cont'd) - Complete the federal/state income tax returns

a) Determine your taxable income

1. Determine taxable amount of fellowship/assistantship.
2. Complete applicable wage/income lines on tax returns

- If filing Form 1040, Form 1040A or Form 1040EZ, enter "SCH = $(XX)" in the space to the left of the "Wages, salaries, tips" line of your tax return. The amount reported as "SCH" is the amount of your fellowship/assistantship that you determined is taxable.
- "Wages, salaries, tips" line of your tax return should include:
  - Amounts from Box 1 of your W-2s plus
  - Taxable scholarships/fellowship amounts received

Filing 2017 Income Tax Returns

Step 3 (cont’d) - Complete the federal/state income tax returns

- If using a commercial software program such as TurboTax or TaxSlayer, follow the instructions provided by the software provider to report your fellowship/assistantship.
- Some commercial software programs will force the federal self-employment tax to calculate if you enter an amount as wages but this amount is not reflected on a W-2.
- Most commercial software program have a help or chat feature if you need assistance.

Filing 2017 Income Tax Returns

Step 3 (cont'd) - Complete the federal/state income tax returns

- **TurboTax**:

  You should report your fellowship as follows:

  1. Go to Federal Taxes>Wages and Income
  2. Scroll to the Less Common Income section and choose Miscellaneous Income (the last choice)
  3. Choose Other income not already reported on a Form W-2 or Form 1099

Filing 2017 Income Tax Returns

Step 3 (cont'd) - Complete the federal/state income tax returns

4. Answer Yes on the Other Wages Received screen
5. Continue past Wages Earned as a Household Employee and Sick or Disability Pay
6. Answer Yes on the Any Other Earned Income screen
7. Choose Other on the Enter Source of Other Earned Income screen
8. Enter your fellowship information on the Any Other Earned Income screen.

- This will report your fellowship on line 7 of your Form 1040, and you will not be subject to Self-Employment Tax.

Filing 2017 Income Tax Returns

Step 3 (cont'd) - Complete the federal/state income tax returns

b) **Calculate your total tax withholdings/payments for 2017** - be sure to include:

- IRS/Federal return
  - W-2 Form, Box 2 federal income tax withheld
  - Estimated income tax payments made to the IRS for the 2017 tax year
- NY/state return
  - W-2 Form, Box 17 – state income tax withheld
  - Estimated income tax payments made to NY/state for the 2017 tax year

Filing 2017 Income Tax Returns

Step 3 (cont'd) - Complete the federal/state income tax returns

c) **Determine the tax you owe based on the taxable income you reported**

- Refer back to instructions to calculate tax owed. The tax owed will generally be found in the tax tables in the back of the instructions.
- Determine whether you are due a refund or need to make a payment with each of your returns.

Filing 2017 Income Tax Returns

Step 4 – File your tax returns by April 17, 2018 (or file extension with IRS/NY to extend due date to October 15, 2018)

- **Federal – options:**
  - Mail paper form
  - Use IRS Free File if your adjusted gross income is $66,000 or less (go to IRS website)
  - Use commercial tax software (TurboTax, TaxSlayer, etc.)
  - See individual tax provider to prepare returns (ex - H&R Block)
  - If your taxable income is generally $54,000 or less, you can make an appointment with the IRS Volunteer Income Tax Assistance (VITA) – which offers free help. Check the IRS website for available locations/times (appointment may be required depending on location).

Filing 2017 Income Tax Returns

Step 4 – File your tax returns by April 17, 2018 (or file extension with IRS/NY to extend due date to October 15, 2018)

- **NY – options:**
  - Mail paper form
  - Use Free File software if your adjusted gross income is $66,000 or less (go to NYS Tax & Finance website)
  - Use commercial tax software (TurboTax, TaxSlayer, etc.)
  - See individual tax provider to prepare returns (ex - H&R Block)

Filing 2017 Income Tax Returns

Record Keeping – IRS Guidance on Keeping Income Tax Records

- Keep records for 3 years from the date you filed your original return or 2 years from the date you paid the tax, whichever is later, if you file a claim for credit or refund after you file your return.
- Keep records for 6 years if you do not report income that you should report, and it is more than 25% of the gross income shown on your return.
- Keep records indefinitely if you do not file a return.
- Keep records indefinitely if you file a fraudulent return.

Filing 2017 Income Tax Returns

Obtaining IRS Records – Get Transcript

- Can view your tax accounts with the IRS for current and prior years.
- Need to register first and provide identifying information (including information from prior year filed return)
- You can get various Form 1040-series transcript types online or by mail. If you need your prior year Adjusted Gross Income (AGI) to e-file, choose the ***tax return transcript*** type when making your request. If you only need to find out how much you owe or verify payments you made within the last 18 months, you can view your tax account.
- The method you used to file your tax return, e-file or paper, and whether you had a balance due, affects your current year transcript availability.
- https://www.irs.gov/individuals/get-transcript

U.S. Citizens, Permanent Residents and Resident Aliens for Tax Purposes

DETAILED EXAMPLE –

ATTACHMENTS AND COMPLETED EXAMPLE FORMS

Graduate Student SMD – 2017 Tax Return Example (2017 Form 1040A & NY Form IT-201)

<u>2017 Tax Forms Received:</u>

1. W-2 from hourly job. Box 1 (Wages, tips, other) = $2,000. Box 2 (federal income tax withheld) = $200. Box 16 (state wages) = $2,000. Box 17 (state income tax withheld) = $80.
2. UR fellowship/assistantship letter - $28,000 for 2017 calendar year.
3. 1099-INT from bank with $100 of taxable interest in Box 1.

<u>Other Assumptions:</u>

1. Filing status is single.
2. Student has no dependents.
4. Student cannot be claimed as a dependent on anyone else's tax return.
5. All of the $28,000 is taxable because the student does not have any qualified expenditures (tuition or required books/equipment for classes).
6. Student is a NY resident and not a resident of any other state for tax purposes.
7. Student is not eligible for any credits.

Scenario A – Student has withholding noted above and made estimated tax payments in 2017 of the following:

IRS - $2,250 in estimated tax payments; NY - $1000 in estimated tax payments

Scenario B – Student did not make any estimated tax payments for 2017; only has withholding as noted above.

SCENARIO A - $2,250 IN ESTIMATED TAXES PAID & $200 IN W-2 WITHHOLDING

Form **1040A** Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return (99) **2017** IRS Use Only—Do not write or staple in this space.

OMB No. 1545-0074

Your first name and initial	Last name	Your social security number
YOUR FIRST NAME	YOUR LAST NAME	
If a joint return, spouse's first name and initial	Last name	Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions.	Apt. no.	▲ Make sure the SSN(s) above and on line 6c are correct.
YOUR STREET ADDRESS		

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).
YOUR TOWN, STATE AND ZIP CODE

Foreign country name	Foreign province/state/county	Foreign postal code

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ **You** ☐ **Spouse**

Filing status
Check only one box.

1 ☒ Single
2 ☐ Married filing jointly (even if only one had income)
3 ☐ Married filing separately. Enter spouse's SSN above and full name here. ▶
4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 ☐ Qualifying widow(er) (see instructions)

Exemptions

6a ☒ **Yourself.** If someone can claim you as a dependent, **do not** check box 6a.
b ☐ **Spouse**

Boxes checked on 6a and 6b 1

c **Dependents:**

If more than six dependents, see instructions.

(1) First name Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) ✓ if child under age 17 qualifying for child tax credit (see instructions)
			☐
			☐
			☐
			☐
			☐
			☐

No. of children on 6c who:
- **lived with you**
- **did not live with you due to divorce or separation (see instructions)**

Dependents on 6c not entered above

d Total number of exemptions claimed. **Add numbers on lines above ▶** 1

Income

Attach Form(s) W-2 here. Also attach Form(s) 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

7	Wages, salaries, tips, etc. Attach Form(s) W-2. SCH = $28,000	7	30,000
8a	**Taxable** interest. Attach Schedule B if required.	8a	100
b	**Tax-exempt** interest. **Do not** include on line 8a.	8b	
9a	Ordinary dividends. Attach Schedule B if required.	9a	
b	Qualified dividends (see instructions).	9b	
10	Capital gain distributions (see instructions).	10	
11a	IRA distributions. 11a / **11b** Taxable amount (see instructions).	11b	
12a	Pensions and annuities. 12a / **12b** Taxable amount (see instructions).	12b	
13	Unemployment compensation and Alaska Permanent Fund dividends.	13	
14a	Social security benefits. 14a / **14b** Taxable amount (see instructions).	14b	
15	Add lines 7 through 14b (far right column). This is your **total income.** ▶	15	30,100 00

Adjusted gross income

16	Educator expenses (see instructions).	16	
17	IRA deduction (see instructions).	17	
18	Student loan interest deduction (see instructions).	18	
19	Tuition and fees. Attach Form 8917.	19	
20	Add lines 16 through 19. These are your **total adjustments.**	20	0 00
21	Subtract line 20 from line 15. This is your **adjusted gross income.** ▶	21	30,100 00

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions. Form **1040A** (2017)

ISA

Tax, credits, and payments

22	Enter the amount from line 21 (adjusted gross income).			22	30,100 00
23a	Check if: ☐ **You** were born before January 2, 1953, ☐ Blind; ☐ **Spouse** was born before January 2, 1953, ☐ Blind. **Total boxes checked** ▶ 23a		0		
b	If you are married filing separately and your spouse itemizes deductions, check here ▶ 23b ☐				
24	Enter your **standard deduction**.			24	6,350
25	Subtract line 24 from line 22. If line 24 is more than line 22, enter -0-.			25	23,750 00
26	**Exemptions.** Multiply $4,050 by the number on line 6d.			26	4,050 00
27	Subtract line 26 from line 25. If line 26 is more than line 25, enter -0-. This is your **taxable income.** ▶			27	19,700 00
28	**Tax,** including any alternative minimum tax (see instructions).	28	2,493		
29	Excess advance premium tax credit repayment. Attach Form 8962.	29			
30	Add lines 28 and 29.			30	2,493 00
31	Credit for child and dependent care expenses. Attach Form 2441.	31			
32	Credit for the elderly or the disabled. Attach Schedule R.	32			
33	Education credits from Form 8863, line 19.	33			
34	Retirement savings contributions credit. Attach Form 8880.	34			
35	Child tax credit. Attach Schedule 8812, if required.	35			
36	Add lines 31 through 35. These are your **total credits.**			36	0 00
37	Subtract line 36 from line 30. If line 36 is more than line 30, enter -0-.			37	2,493 00
38	Health care: individual responsibility (see instructions). Full-year coverage ☒			38	
39	Add line 37 and line 38. This is your **total tax.**			39	2,493 00
40	Federal income tax withheld from Forms W-2 and 1099.	40	200		
41	2017 estimated tax payments and amount applied from 2016 return.	41	2,250		
42a	**Earned income credit (EIC).**	42a			
b	Nontaxable combat pay election. 42b				
43	Additional child tax credit. Attach Schedule 8812.	43			
44	American opportunity credit from Form 8863, line 8.	44			
45	Net premium tax credit. Attach Form 8962.	45			
46	Add lines 40, 41, 42a, 43, 44, and 45. These are your **total payments.** ▶			46	2,450 00

Standard Deduction for—
- People who check any box on line 23a or 23b **or** who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $6,350
Married filing jointly or Qualifying widow(er), $12,700
Head of household, $9,350

If you have a qualifying child, attach Schedule EIC.

Refund

47	If line 46 is more than line 39, subtract line 39 from line 46. This is the amount you **overpaid.**			47	
48a	Amount of line 47 you want **refunded to you.** If Form 8888 is attached, check here ▶ ☐			48a	
▶ b	Routing number ▶ c Type: ☐ Checking ☐ Savings				
▶ d	Account number				
49	Amount of line 47 you want **applied to your 2018 estimated tax.**	49			

Direct deposit? See instructions and fill in 48b, 48c, and 48d or Form 8888.

Amount you owe

50	**Amount you owe.** Subtract line 46 from line 39. For details on how to pay, see instructions. ▶			50	43 00
51	Estimated tax penalty (see instructions).	51			

Third party designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☐ **Yes.** Complete the following. ☐ **No**

Designee's name ▶ Phone no. ▶ Personal identification number (PIN) ▶

Sign here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid preparer use only

Print/Type preparer's name	Preparer's signature	Date	Check ▶ ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

SCENARIO A: $1000 IN 2017 ESTIMATED TAXES PAID & $80 IN W-2 WITHHOLDING

NEW YORK STATE 2017

Department of Taxation and Finance

Resident Income Tax Return

New York State • New York City • Yonkers • MCTMT

IT-201

For the full year January 1, 2017, through December 31, 2017, or fiscal year beginning ... 17

and ending ...

For help completing your return, see the instructions, Form IT-201-I.

Your first name	MI	Your last name *(for a joint return, enter spouse's name on line below)*	Your date of birth *(mmddyyyy)*	Your social security number
YOUR FIRST NAME		YOUR LAST NAME		
Spouse's first name	MI	Spouse's last name	Spouse's date of birth *(mmddyyyy)*	Spouse's social security number

Mailing address ***(see instructions, page 13)*** *(number and street or PO box)*	Apartment number	New York State county of residence
YOUR STREET ADDRESS		

City, village, or post office	State	ZIP code	Country *(if not United States)*	School district name
YOUR TOWN	NY	YOURZ		

Taxpayer's permanent home address *(see instructions, page 13)* *(number and street or rural route)*	Apartment number	School district code number ....

City, village, or post office	State	ZIP code	Decedent information	Taxpayer's date of death *(mmddyyyy)*	Spouse's date of death *(mmddyyyy)*
	NY				

A Filing status *(mark an **X** in one box):*

① X Single

② Married filing joint return *(enter spouse's social security number above)*

③ Married filing separate return *(enter spouse's social security number above)*

④ Head of household *(with qualifying person)*

⑤ Qualifying widow(er) with dependent child

B Did you itemize your deductions on your 2017 federal income tax return? .... Yes ☐ No X

C Can you be claimed as a dependent on another taxpayer's federal return? .... Yes ☐ No X

D1 Did you have a financial account located in a foreign country? *(see page 14)* .... Yes ☐ No ☐

D2 Yonkers residents and Yonkers part-year residents only:

(1) Did you receive a property tax relief credit? *(see page 14)* .... Yes ☐ No ☐

(2) Enter the amount ... .00

D3 Were you required to report, under P.L. 110-343, Div. C, §801(d)(2), any nonqualified deferred compensation on your 2017 federal return? *(see page 14)* .... Yes ☐ No ☐

E (1) Did you or your spouse **maintain living quarters in NYC** during 2017? *(see page 14)* .. Yes ☐ No ☐

(2) Enter the number of days spent in NYC in 2017 *(any part of a day spent in NYC is considered a day)*.........

F NYC residents and NYC part-year residents only *(see page 14)*:

(1) Number of months **you** lived in NYC in 2017 ....

(2) Number of months **your spouse** lived in NYC in 2017 ....

G Enter your **2-character special condition code(s) if applicable** *(see page 14)* ....

H Dependent exemption information *(see page 15)*

First name	MI	Last name	Relationship	Social security number	Date of birth *(mmddyyyy)*

If more than 7 dependents, mark an ***X*** in the box. ☐

201001171039

For office use only

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

Your social security number

Federal income and adjustments *(see page 15)*

Whole dollars only

1	Wages, salaries, tips, etc.	1	30000.00
2	Taxable interest income	2	100.00
3	Ordinary dividends	3	.00
4	Taxable refunds, credits, or offsets of state and local income taxes *(also enter on line 25)*	4	.00
5	Alimony received	5	.00
6	Business income or loss *(submit a copy of federal Schedule C or C-EZ, Form 1040)*	6	.00
7	Capital gain or loss *(if required, submit a copy of federal Schedule D, Form 1040)*	7	.00
8	Other gains or losses *(submit a copy of federal Form 4797)*	8	.00
9	Taxable amount of IRA distributions. If received as a beneficiary, mark an ***X*** in the box ☐	9	.00
10	Taxable amount of pensions and annuities. If received as a beneficiary, mark an ***X*** in the box ☐	10	.00
11	Rental real estate, royalties, partnerships, S corporations, trusts, etc. *(submit copy of federal Schedule E, Form 1040)*	11	.00
12	Rental real estate included in line 11 — **12** .00		
13	Farm income or loss *(submit a copy of federal Schedule F, Form 1040)*	13	.00
14	Unemployment compensation	14	.00
15	Taxable amount of social security benefits *(also enter on line 27)*	15	.00
16	Other income *(see page 15)* Identify:	16	.00
17	Add lines **1 through 11** and **13 through 16**	17	30100.00
18	Total federal adjustments to income *(see page 15)* Identify:	18	.00
19	**Federal adjusted gross income** *(subtract line 18 from line 17)*	19	30100.00

New York additions *(see page 16)*

20	Interest income on state and local bonds and obligations (but not those of NYS or its local governments)	20	.00
21	Public employee 414(h) retirement contributions from your wage and tax statements *(see page 16)*	21	.00
22	**New York's** 529 college savings program distributions *(see page 16)*	22	.00
23	Other *(Form IT-225, line 9)*	23	.00
24	Add lines **19** through **23**	24	30100.00

New York subtractions *(see page 17)*

25	Taxable refunds, credits, or offsets of state and local income taxes *(from line 4)*	25	.00		
26	Pensions of NYS and local governments and the federal government *(see page 17)*	26	.00		
27	Taxable amount of social security benefits *(from line 15)*	27	.00		
28	Interest income on U.S. government bonds	28	.00		
29	Pension and annuity income exclusion *(see page 18)*	29	.00		
30	**New York's** 529 college savings program deduction/earnings	30	.00		
31	Other *(Form IT-225, line 18)*	31	.00		
32	Add lines 25 through 31			32	.00
33	**New York adjusted gross income** *(subtract line **32** from line **24**)*			33	30100.00

Standard deduction or itemized deduction *(see page 20)*

34	Enter your **standard deduction** *(table on page 20)* **or** your **itemized deduction** *(from Form IT-201-D)* Mark an ***X*** in the appropriate box: [X] **Standard** - or - ☐ **Itemized**	34	8000.00
35	Subtract line 34 from line 33 *(if line 34 is more than line 33, leave blank)*	35	22100.00
36	Dependent exemptions *(enter the number of dependents listed in item H; see page 20)*	36	**000.00**
37	**Taxable income** *(subtract line 36 from line 35)*	37	22100.00

201002171039

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

Name(s) as shown on page 1: YOUR FIRST NAME YOUR LAST NAME

Your social security number:

Tax computation, credits, and other taxes

38	**Taxable income** *(from line 37 on page 2)*		38	22100.00
39	NYS tax on line 38 amount *(see page 21)*		39	1089.00
40	NYS household credit *(page 21, table 1, 2, or 3)*	40 .00		
41	Resident credit *(see page 22)*	41 .00		
42	Other NYS nonrefundable credits *(Form IT-201-ATT, line 7)*	42 .00		
43	Add lines 40, 41, and 42		43	.00
44	Subtract line 43 from line 39 *(if line 43 is more than line 39, leave blank)*		44	1089.00
45	Net other NYS taxes *(Form IT-201-ATT, line 30)*		45	.00
46	**Total New York State taxes** *(add lines 44 and 45)*		46	1089.00

New York City and Yonkers taxes, credits, and surcharges, and MCTMT

See instructions on pages 22 through 25 to compute New York City and Yonkers taxes, credits, and surcharges, and MCTMT.

47	NYC resident tax on line 38 amount *(see page 22)*	47 .00		
48	NYC household credit *(page 22, table 4, 5, or 6)*	48 .00		
49	Subtract line 48 from line 47 *(if line 48 is more than line 47, leave blank)*	49 .00		
50	Part-year NYC resident tax *(Form IT-360.1)*	50 .00		
51	Other NYC taxes *(Form IT-201-ATT, line 34)*	51 .00		
52	Add lines 49, 50, and 51	52 .00		
53	NYC nonrefundable credits *(Form IT-201-ATT, line 10)*	53 .00		
54	Subtract line 53 from line 52 *(if line 53 is more than line 52, leave blank)*	54 .00		
54a	MCTMT net earnings base .... 54a .00			
54b	MCTMT	54b .00		
55	Yonkers resident income tax surcharge *(see page 25)*	55 .00		
56	Yonkers nonresident earnings tax *(Form Y-203)*	56 .00		
57	Part-year Yonkers resident income tax surcharge *(Form IT-360.1)*	57 .00		
58	**Total New York City and Yonkers taxes / surcharges and MCTMT** *(add lines 54 and 54b through 57)*		58	.00
59	**Sales or use tax** *(see page 26; **do not leave line 59 blank**)*		59	.00

Voluntary contributions *(see page 27)*

60a	Return a Gift to Wildlife	60a .00		
60b	Missing/Exploited Children Fund	60b .00		
60c	Breast Cancer Research Fund	60c .00		
60d	Alzheimer's Fund	60d .00		
60e	Olympic Fund *($2 or $4; see page 27)*	60e .00		
60f	Prostate and Testicular Cancer Research and Education Fund	60f .00		
60g	9/11 Memorial	60g .00		
60h	Volunteer Firefighting & EMS Recruitment Fund	60h .00		
60i	Teen Health Education	60i .00		
60j	Veterans Remembrance	60j .00		
60k	Homeless Veterans	60k .00		
60l	Mental Illness Anti-Stigma Fund	60l .00		
60m	Women's Cancers Education and Prevention Fund	60m .00		
60n	Autism Fund	60n .00		
60o	Veterans' Homes	60o .00		
60	**Total voluntary contributions** *(add lines 60a through 60o)*		60	.00
61	**Total New York State, New York City, Yonkers, and sales or use taxes, MCTMT, and voluntary contributions** *(add lines 46, 58, 59, and 60)*		61	1089.00

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

201003171039

Your social security number

62 Enter amount from line 61	**62**	1089.00

Payments and refundable credits *(see pages 28 through 31)*

63	Empire State child credit	63	.00
64	NYS/NYC child and dependent care credit	64	.00
65	NYS earned income credit (EIC)	65	.00
66	NYS noncustodial parent EIC	66	.00
67	Real property tax credit	67	.00
68	College tuition credit	68	.00
69	NYC school tax credit (fixed amount) ***(also complete F on page 1)***	69	.00
69a	NYC school tax credit (rate reduction amount)	69a	.00
70	NYC earned income credit	70	.00
70a	NYC enhanced real property tax credit	70a	.00
71	Other refundable credits *(Form IT-201-ATT, line 18)*	71	.00
72	Total **New York State** tax withheld	72	80.00
73	Total **New York City** tax withheld	73	.00
74	Total **Yonkers** tax withheld	74	.00
75	Total estimated tax payments **and** amount paid with Form IT-370	75	1000.00

If applicable, complete **Form(s) IT-2 and/or IT-1099-R** and submit them with your return *(see page 12)*.

Do not send federal Form W-2 with your return.

76 Total payments *(add lines 63 through 75)*	**76**	1080.00

Your refund, amount you owe, and account information *(see pages 31 through 34)*

77 Amount overpaid *(if line 76 is **more than** line 62, subtract line 62 from line 76)* ..... **77** .00

78 Amount of line 77 to be **refunded**
Mark one refund choice: ☐ **direct deposit** to checking or savings account *(fill in line 83)* **- or -** ☐ **paper check** ..... **78** .00

79 Amount of line 77 that you want applied to your **2018** estimated tax *(see instructions)* ..... **79** .00

79a Amount of line 77 that you want as a NYS 529 account deposit *(submit Form IT-195)* ..... **79a** .00

Refund? Direct deposit is the easiest, fastest way to get your refund.

See page 32 for payment options.

80 Amount you **owe** *(if line 76 is **less than** line 62, subtract line 76 from line 62)*. To pay by electronic funds withdrawal, mark an ***X*** in the box ☐ and fill in lines 83 and 84. If you pay by check or money order you **must** complete Form IT-201-V and mail it with your return. **80** 9.00

81 Estimated tax penalty *(include this amount in line 80 or reduce the overpayment on line 77; see page 32)* ..... **81** .00

82 Other penalties and interest *(see page 32)* ..... **82** .00

See page 35 for the proper assembly of your return.

83 Account information for direct deposit or electronic funds withdrawal *(see page 33)*.
If the funds for your payment (or refund) would come from (or go to) an account outside the U.S., mark an ***X*** in this box *(see pg. 33)* ☐

83a Account type: ☐ Personal checking **- or -** ☐ Personal savings **- or -** ☐ Business checking **- or -** ☐ Business savings

83b Routing number ______ **83c** Account number ______

84 Electronic funds withdrawal *(see page 33)* ..... Date ______ Amount .00

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

Third-party designee? *(see instr.)* Yes ☐ No ☐	Print designee's name	Designee's phone number	Personal identification number (PIN)
	E-mail:		

▼ **Paid preparer must complete** ▼ *(see instructions)*	Preparer's NYTPRIN	NYTPRIN excl. code
Preparer's signature	Preparer's printed name	
Firm's name *(or yours, if self-employed)*	Preparer's PTIN or SSN	
Address	Employer identification number	
	Date	
E-mail:		

▼ **Taxpayer(s) must sign here** ▼	
Your signature	
Your occupation	
Spouse's signature and occupation *(if joint return)*	
Date	Daytime phone number
E-mail:	

See instructions for where to mail your return.

SCENARIO B - NO 2017 ESTIMATED TAXES PAID & $200 IN W-2 WITHHOLDING

Form **1040A** Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return (99) **2017** IRS Use Only—Do not write or staple in this space.

OMB No. 1545-0074

Your first name and initial	Last name	Your social security number
YOUR FIRST NAME	YOUR LAST NAME	
If a joint return, spouse's first name and initial	Last name	Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions.	Apt. no.
YOUR STREET ADDRESS	

▲ Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).
YOUR TOWN, STATE AND ZIP CODE

Foreign country name	Foreign province/state/county	Foreign postal code

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. ☐ **You** ☐ **Spouse**

Filing status
Check only one box.

1 ☒ Single
2 ☐ Married filing jointly (even if only one had income)
3 ☐ Married filing separately. Enter spouse's SSN above and full name here. ▶
4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 ☐ Qualifying widow(er) (see instructions)

Exemptions

6a ☒ **Yourself.** If someone can claim you as a dependent, **do not** check box 6a.
b ☐ **Spouse**

Boxes checked on 6a and 6b 1

c **Dependents:**

If more than six dependents, see instructions.

(1) First name Last name	**(2)** Dependent's social security number	**(3)** Dependent's relationship to you	**(4)** ✓ if child under age 17 qualifying for child tax credit (see instructions)
			☐
			☐
			☐
			☐
			☐
			☐

No. of children on 6c who:
• **lived with you**
• **did not live with you due to divorce or separation (see instructions)**
Dependents on 6c not entered above
Add numbers on lines above ▶ 1

d Total number of exemptions claimed.

Income

Attach Form(s) W-2 here. Also attach Form(s) 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

7	Wages, salaries, tips, etc. Attach Form(s) W-2. SCH = $28,000	7	30,000
8a	**Taxable** interest. Attach Schedule B if required.	8a	100
b	**Tax-exempt** interest. **Do not** include on line 8a. 8b		
9a	Ordinary dividends. Attach Schedule B if required.	9a	
b	Qualified dividends (see instructions). 9b		
10	Capital gain distributions (see instructions).	10	
11a	IRA distributions. 11a — **11b** Taxable amount (see instructions).	11b	
12a	Pensions and annuities. 12a — **12b** Taxable amount (see instructions).	12b	
13	Unemployment compensation and Alaska Permanent Fund dividends.	13	
14a	Social security benefits. 14a — **14b** Taxable amount (see instructions).	14b	
15	Add lines 7 through 14b (far right column). This is your **total income.** ▶	15	30,100 00

Adjusted gross income

16	Educator expenses (see instructions). 16		
17	IRA deduction (see instructions). 17		
18	Student loan interest deduction (see instructions). 18		
19	Tuition and fees. Attach Form 8917. 19		
20	Add lines 16 through 19. These are your **total adjustments.**	20	0 00
21	Subtract line 20 from line 15. This is your **adjusted gross income.** ▶	21	30,100 00

Tax, credits, and payments

22	Enter the amount from line 21 (adjusted gross income).	22	30,100 00
23a	Check if: ☐ **You** were born before January 2, 1953, ☐ Blind; ☐ **Spouse** was born before January 2, 1953, ☐ Blind. **Total boxes checked** ▶ 23a	23a	0
b	If you are married filing separately and your spouse itemizes deductions, check here ▶ 23b ☐		
24	Enter your **standard deduction**.	24	6,350
25	Subtract line 24 from line 22. If line 24 is more than line 22, enter -0-.	25	23,750 00
26	**Exemptions.** Multiply $4,050 by the number on line 6d.	26	4,050 00
27	Subtract line 26 from line 25. If line 26 is more than line 25, enter -0-. This is your **taxable income.** ▶	27	19,700 00
28	**Tax,** including any alternative minimum tax (see instructions).	28	2,493
29	Excess advance premium tax credit repayment. Attach Form 8962.	29	
30	Add lines 28 and 29.	30	2,493 00
31	Credit for child and dependent care expenses. Attach Form 2441.	31	
32	Credit for the elderly or the disabled. Attach Schedule R.	32	
33	Education credits from Form 8863, line 19.	33	
34	Retirement savings contributions credit. Attach Form 8880.	34	
35	Child tax credit. Attach Schedule 8812, if required.	35	
36	Add lines 31 through 35. These are your **total credits.**	36	0 00
37	Subtract line 36 from line 30. If line 36 is more than line 30, enter -0-.	37	2,493 00
38	Health care: individual responsibility (see instructions). Full-year coverage ☒	38	
39	Add line 37 and line 38. This is your **total tax.**	39	2,493 00
40	Federal income tax withheld from Forms W-2 and 1099.	40	200
41	2017 estimated tax payments and amount applied from 2016 return.	41	
42a	**Earned income credit (EIC).**	42a	
b	Nontaxable combat pay election. 42b		
43	Additional child tax credit. Attach Schedule 8812.	43	
44	American opportunity credit from Form 8863, line 8.	44	
45	Net premium tax credit. Attach Form 8962.	45	
46	Add lines 40, 41, 42a, 43, 44, and 45. These are your **total payments.** ▶	46	200 00

Standard Deduction for—
- People who check any box on line 23a or 23b **or** who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $6,350
Married filing jointly or Qualifying widow(er), $12,700
Head of household, $9,350

If you have a qualifying child, attach Schedule EIC.

Refund

47	If line 46 is more than line 39, subtract line 39 from line 46. This is the amount you **overpaid.**	47	
48a	Amount of line 47 you want **refunded to you.** If Form 8888 is attached, check here ▶ ☐	48a	
▶ b	Routing number ________ ▶ c Type: ☐ Checking ☐ Savings		
▶ d	Account number ________		
49	Amount of line 47 you want **applied to your 2018 estimated tax.**	49	

Direct deposit? See instructions and fill in 48b, 48c, and 48d or Form 8888.

Amount you owe

50	**Amount you owe.** Subtract line 46 from line 39. For details on how to pay, see instructions. ▶	50	2,293 00
51	Estimated tax penalty (see instructions).	51	

Third party designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☐ **Yes.** Complete the following. ☐ **No**

Designee's name ▶ Phone no. ▶ Personal identification number (PIN) ▶

Sign here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid preparer use only

Print/Type preparer's name	Preparer's signature	Date	Check ▶ ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

SCENARIO B: NO 2017 ESTIMATED TAXES PAID & $80 IN W-2 WITHHOLDING

NEW YORK STATE 2017

Department of Taxation and Finance

Resident Income Tax Return

New York State • New York City • Yonkers • MCTMT

IT-201

For the full year January 1, 2017, through December 31, 2017, or fiscal year beginning ... 17

and ending ...

For help completing your return, see the instructions, Form IT-201-I.

Your first name	MI	Your last name *(for a **joint return**, enter spouse's name on line below)*	Your date of birth *(mmddyyyy)*	Your social security number
YOUR FIRST NAME		YOUR LAST NAME		
Spouse's first name	MI	Spouse's last name	Spouse's date of birth *(mmddyyyy)*	Spouse's social security number

Mailing address ***(see instructions, page 13)*** *(number and street or PO box)*	Apartment number	New York State county of residence
YOUR STREET ADDRESS		

City, village, or post office	State	ZIP code	Country *(if not United States)*	School district name
YOUR TOWN	NY	YOURZ		

Taxpayer's permanent home address ***(see instructions, page 13)*** *(number and street or rural route)*	Apartment number	School district code number ....

City, village, or post office	State	ZIP code	Decedent information	Taxpayer's date of death *(mmddyyyy)*	Spouse's date of death *(mmddyyyy)*
	NY				

A Filing status *(mark an **X** in one box):*

① [X] Single

② [ ] Married filing joint return *(enter spouse's social security number above)*

③ [ ] Married filing separate return *(enter spouse's social security number above)*

④ [ ] Head of household *(with qualifying person)*

⑤ [ ] Qualifying widow(er) with dependent child

B **Did you itemize** your deductions on your 2017 federal income tax return? .... Yes [ ] No [X]

C **Can you be claimed** as a dependent on another taxpayer's federal return? .... Yes [ ] No [X]

D1 Did you have a financial account located in a foreign country? *(see page 14)* .... Yes [ ] No [ ]

D2 **Yonkers residents and Yonkers part-year residents only:**

(1) Did you receive a property tax relief credit? *(see page 14)* .... Yes [ ] No [ ]

(2) Enter the amount ... .00

D3 Were you required to report, under P.L. 110-343, Div. C, §801(d)(2), any nonqualified deferred compensation on your 2017 federal return? *(see page 14)* .... Yes [ ] No [ ]

E (1) Did you or your spouse **maintain living quarters in NYC** during 2017? *(see page 14)* .. Yes [ ] No [ ]

(2) Enter the number of days spent in NYC in 2017 *(any part of a day spent in NYC is considered a day)*.........

F **NYC residents and NYC part-year residents only** *(see page 14)*:

(1) Number of months **you** lived in NYC in 2017 ....

(2) Number of months **your spouse** lived in NYC in 2017 ....

G Enter your **2-character special condition code(s) if applicable** *(see page 14)* ....

H Dependent exemption information *(see page 15)*

First name	MI	Last name	Relationship	Social security number	Date of birth *(mmddyyyy)*

If more than 7 dependents, mark an ***X*** in the box. [ ]

201001171039

For office use only

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

Your social security number

Federal income and adjustments *(see page 15)*

Whole dollars only

1	Wages, salaries, tips, etc.	1	30000.00
2	Taxable interest income	2	100.00
3	Ordinary dividends	3	.00
4	Taxable refunds, credits, or offsets of state and local income taxes *(also enter on line 25)*	4	.00
5	Alimony received	5	.00
6	Business income or loss *(submit a copy of federal Schedule C or C-EZ, Form 1040)*	6	.00
7	Capital gain or loss *(if required, submit a copy of federal Schedule D, Form 1040)*	7	.00
8	Other gains or losses *(submit a copy of federal Form 4797)*	8	.00
9	Taxable amount of IRA distributions. If received as a beneficiary, mark an ***X*** in the box ☐	9	.00
10	Taxable amount of pensions and annuities. If received as a beneficiary, mark an ***X*** in the box ☐	10	.00
11	Rental real estate, royalties, partnerships, S corporations, trusts, etc. *(submit copy of federal Schedule E, Form 1040)*	11	.00
12	Rental real estate included in line 11 — **12** .00		
13	Farm income or loss *(submit a copy of federal Schedule F, Form 1040)*	13	.00
14	Unemployment compensation	14	.00
15	Taxable amount of social security benefits *(also enter on line 27)*	15	.00
16	Other income *(see page 15)* *Identify:*	16	.00
17	Add lines **1 through 11** and **13 through 16**	17	30100.00
18	Total federal adjustments to income *(see page 15)* *Identify:*	18	.00
19	**Federal adjusted gross income** *(subtract line 18 from line 17)*	19	30100.00

New York additions *(see page 16)*

20	Interest income on state and local bonds and obligations (but not those of NYS or its local governments)	20	.00
21	Public employee 414(h) retirement contributions from your wage and tax statements *(see page 16)*	21	.00
22	**New York's** 529 college savings program distributions *(see page 16)*	22	.00
23	Other *(Form IT-225, line 9)*	23	.00
24	Add lines **19** through **23**	24	30100.00

New York subtractions *(see page 17)*

25	Taxable refunds, credits, or offsets of state and local income taxes *(from line 4)*	25	.00
26	Pensions of NYS and local governments and the federal government *(see page 17)*	26	.00
27	Taxable amount of social security benefits *(from line 15)*	27	.00
28	Interest income on U.S. government bonds	28	.00
29	Pension and annuity income exclusion *(see page 18)*	29	.00
30	**New York's** 529 college savings program deduction/earnings	30	.00
31	Other *(Form IT-225, line 18)*	31	.00
32	Add lines 25 through 31	32	.00
33	**New York adjusted gross income** *(subtract line **32** from line **24**)*	33	30100.00

Standard deduction or itemized deduction *(see page 20)*

34	Enter your **standard deduction** *(table on page 20)* **or** your **itemized deduction** *(from Form IT-201-D)* Mark an ***X*** in the appropriate box: [X] **Standard** - or - ☐ **Itemized**	34	8000.00
35	Subtract line 34 from line 33 *(if line 34 is more than line 33, leave blank)*	35	22100.00
36	Dependent exemptions *(enter the number of dependents listed in item H; see page 20)*	36	**000.00**
37	**Taxable income** *(subtract line 36 from line 35)*	37	22100.00

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

Name(s) as shown on page 1	Your social security number
YOUR FIRST NAME YOUR LAST NAME	

Tax computation, credits, and other taxes

38	**Taxable income** *(from line 37 on page 2)*			38	22100.00
39	NYS tax on line 38 amount *(see page 21)*			39	1089.00
40	NYS household credit *(page 21, table 1, 2, or 3)*	40	.00		
41	Resident credit *(see page 22)*	41	.00		
42	Other NYS nonrefundable credits *(Form IT-201-ATT, line 7)*	42	.00		
43	Add lines 40, 41, and 42			43	.00
44	Subtract line 43 from line 39 *(if line 43 is more than line 39, leave blank)*			44	1089.00
45	Net other NYS taxes *(Form IT-201-ATT, line 30)*			45	.00
46	**Total New York State taxes** *(add lines 44 and 45)*			46	1089.00

New York City and Yonkers taxes, credits, and surcharges, and MCTMT

See instructions on pages 22 through 25 to compute New York City and Yonkers taxes, credits, and surcharges, and MCTMT.

47	NYC resident tax on line 38 amount *(see page 22)*	47	.00		
48	NYC household credit *(page 22, table 4, 5, or 6)*	48	.00		
49	Subtract line 48 from line 47 *(if line 48 is more than line 47, leave blank)*	49	.00		
50	Part-year NYC resident tax *(Form IT-360.1)*	50	.00		
51	Other NYC taxes *(Form IT-201-ATT, line 34)*	51	.00		
52	Add lines 49, 50, and 51	52	.00		
53	NYC nonrefundable credits *(Form IT-201-ATT, line 10)*	53	.00		
54	Subtract line 53 from line 52 *(if line 53 is more than line 52, leave blank)*	54	.00		
54a	MCTMT net earnings base	54a	.00		
54b	MCTMT	54b	.00		
55	Yonkers resident income tax surcharge *(see page 25)*	55	.00		
56	Yonkers nonresident earnings tax *(Form Y-203)*	56	.00		
57	Part-year Yonkers resident income tax surcharge *(Form IT-360.1)*	57	.00		
58	**Total New York City and Yonkers taxes / surcharges and MCTMT** *(add lines 54 and 54b through 57)*			58	.00
59	**Sales or use tax** *(see page 26;* ***do not leave line 59 blank)***			59	.00

Voluntary contributions *(see page 27)*

60a	Return a Gift to Wildlife	60a	.00		
60b	Missing/Exploited Children Fund	60b	.00		
60c	Breast Cancer Research Fund	60c	.00		
60d	Alzheimer's Fund	60d	.00		
60e	Olympic Fund *($2 or $4; see page 27)*	60e	.00		
60f	Prostate and Testicular Cancer Research and Education Fund	60f	.00		
60g	9/11 Memorial	60g	.00		
60h	Volunteer Firefighting & EMS Recruitment Fund	60h	.00		
60i	Teen Health Education	60i	.00		
60j	Veterans Remembrance	60j	.00		
60k	Homeless Veterans	60k	.00		
60l	Mental Illness Anti-Stigma Fund	60l	.00		
60m	Women's Cancers Education and Prevention Fund	60m	.00		
60n	Autism Fund	60n	.00		
60o	Veterans' Homes	60o	.00		
60	**Total voluntary contributions** *(add lines 60a through 60o)*			60	.00
61	**Total New York State, New York City, Yonkers, and sales or use taxes, MCTMT, and voluntary contributions** *(add lines 46, 58, 59, and 60)*			61	1089.00

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

Your social security number

62	Enter amount from line 61	62	1089.00

Payments and refundable credits *(see pages 28 through 31)*

63	Empire State child credit	63	.00
64	NYS/NYC child and dependent care credit	64	.00
65	NYS earned income credit (EIC)	65	.00
66	NYS noncustodial parent EIC	66	.00
67	Real property tax credit	67	.00
68	College tuition credit	68	.00
69	NYC school tax credit (fixed amount) ***(also complete F on page 1)***	69	.00
69a	NYC school tax credit (rate reduction amount)	69a	.00
70	NYC earned income credit	70	.00
70a	NYC enhanced real property tax credit	70a	.00
71	Other refundable credits *(Form IT-201-ATT, line 18)*	71	.00
72	Total **New York State** tax withheld	72	80.00
73	Total **New York City** tax withheld	73	.00
74	Total **Yonkers** tax withheld	74	.00
75	Total estimated tax payments **and** amount paid with Form IT-370	75	.00
76	**Total payments** *(add lines 63 through 75)*	76	80.00

If applicable, complete **Form(s) IT-2 and/or IT-1099-R** and submit them with your return *(see page 12)*.

Do not send federal Form W-2 with your return.

Your refund, amount you owe, and account information *(see pages 31 through 34)*

77	**Amount overpaid** *(if line 76 is **more than** line 62, subtract line 62 from line 76)*	77	.00
78	Amount of line 77 to be **refunded** — **Mark one refund choice:** ☐ **direct deposit** to checking or savings account *(fill in line 83)* - or - ☐ **paper check**	78	.00
79	Amount of line 77 that you want applied to your **2018** estimated tax *(see instructions)*	79	.00
79a	Amount of line 77 that you want as a NYS 529 account deposit *(submit Form IT-195)*	79a	.00
80	Amount you **owe** *(if line 76 is **less than** line 62, subtract line 76 from line 62)*. To pay by electronic funds withdrawal, mark an ***X*** in the box ☐ and fill in lines 83 and 84. If you pay by check or money order you **must** complete Form IT-201-V and mail it with your return.	80	1009.00
81	Estimated tax penalty *(include this amount in line 80 or reduce the overpayment on line 77; see page 32)*	81	.00
82	Other penalties and interest *(see page 32)*	82	.00

Refund? Direct deposit is the easiest, fastest way to get your refund.

See page 32 for payment options.

See page 35 for the proper assembly of your return.

83 Account information for direct deposit or electronic funds withdrawal *(see page 33)*.
If the funds for your payment (or refund) would come from (or go to) an account outside the U.S., mark an ***X*** in this box *(see pg. 33)* ☐

83a Account type: ☐ Personal checking **- or -** ☐ Personal savings **- or -** ☐ Business checking **- or -** ☐ Business savings

83b Routing number ______ **83c** Account number ______

84 Electronic funds withdrawal *(see page 33)* Date ______ Amount .00

Third-party designee? *(see instr.)* Yes ☐ No ☐	Print designee's name	Designee's phone number	Personal identification number (PIN)
	E-mail:		

▼ **Paid preparer must complete** ▼ *(see instructions)*	Preparer's NYTPRIN	NYTPRIN excl. code
Preparer's signature	Preparer's printed name	
Firm's name *(or yours, if self-employed)*	Preparer's PTIN or SSN	
Address	Employer identification number	
	Date	
E-mail:		

▼ **Taxpayer(s) must sign here** ▼	
Your signature	
Your occupation	
Spouse's signature and occupation *(if joint return)*	
Date	Daytime phone number
E-mail:	

NO HANDWRITTEN ENTRIES, OTHER THAN SIGNATURE, ON THIS FORM

See instructions for where to mail your return.

201004171039

Calculate Your 2018 Estimated Tax Payments

Calculate Your 2018 Estimated Tax Payments

- You **may** be required to make estimated tax payments with the IRS and/or the NYS Dept. of Tax (if you are a NY state resident).

- Estimated tax payments are due quarterly. You are always allowed to "pre-pay" your entire year tax estimate (100% of estimated tax) in your first quarterly payment. Otherwise, equal installments.

Calculate Your 2018 Estimated Tax Payments

- You are subject to a penalty for not making 2018 quarterly estimated tax payments to the IRS/NY state if:
  1. You owe $1,000 or more in tax ($300 or more for NY) when you file your 2018 return in 2019 (after subtracting withholding that you had and overpayments from the prior year), **AND**
  2. Your withholding/estimated payments are less than the smaller of:
     a. 90% of the tax on your 2018 return, or
     b. 100% of the tax on your 2017 return.

  - **Safe Harbor – For 2018 estimated tax payments, pay the tax on your 2017 return (Form 1040 series) equally over the 4 quarterly payment dates (or all up front).**

Calculate Your 2018 Estimated Tax Payments

- IRS and NYS Tax Resources for Calculating Quarterly Estimated Tax Payments
  - Refer to IRS and NYS Forms listed below (which include explanation of how to estimate quarterly amounts owed) and IRS Publication 505 (Tax Withholding and Estimated Tax), available at:

  https://www.irs.gov/businesses/small-businesses-self-employed/estimated-taxes

    - Federal – IRS Form 1040-ES
    - New York – NY Form IT-2105

Calculate Your 2018 Estimated Tax Payments

- **Example**

Anne has a 6002 assistantship. For 2018, Anne estimates her gross income to be $28,750 (½ of 17/18 assistantship and ½ of 18/19 assistantship). For 2018 she has no W-2 wages. She has no qualified expenditures other than tuition (which is offset directly by the University separate from the assistantship). Anne files single, no dependents, and can't be claimed as a dependent on someone else's return. Anne's 2017 federal Form 1040A reported tax (Line 39) of $2,493. Anne's 2017 state Form IT-201 reported tax (Line 61) of $1,089.

Step 1 - Calculate Anne's 2018 taxable income for federal estimated tax purposes

Assistantship payments received in 2018 - $28,750

Cost of books/equipment required for and paid in 2018 for her 2018 classes - $0

Taxable income for 2018: $28,750 - $12,000 standard deduction = $16,750

Calculate Your 2018 Estimated Tax Payments

Step 2 - Calculate 2018 estimated tax on federal taxable income of $16,750

From Form 1040-ES:

Schedule X—Use if your **2018** filing status is **Single**

If line 3 is:		The tax is:		
Over—	*But not over—*			*of the amount over—*
$0	$9,525	**-----------**	+ **10%**	**$0**
9,525	38,700	**$952.50**	+ **12%**	**9,525**
38,700	82,500	**4,453.50**	+ **22%**	**38,700**
82,500	157,500	**14,089.50**	+ **24%**	**82,500**
157,500	200,000	**32,089.50**	+ **32%**	**157,500**
200,000	500,000	**45,689.50**	+ **35%**	**200,000**
500,000	-----------	**150,689.50**	+ **37%**	**500,000**

Calculate Your 2018 Estimated Tax Payments

Step 2, cont'd - Calculate 2018 estimated tax on federal taxable income of $16,750

From Form 1040-ES, Schedule X (single):

$952.50 +

($16,750 -$9,525) x 12% which equals $7,225 x 12% = $867.00

So, $952.50 + $867.00 = $1,819.50. Anne's estimated federal income tax on her 2018 assistantship is $1,820.

Calculate Your 2018 Estimated Tax Payments

Step 2, cont'd - Calculate 2018 estimated tax on federal taxable income of $16,750

If Anne pays the $1,820 when she files her 2018 income tax return (in 2019), she could be subject to an estimated tax penalty for not paying her 2018 federal income taxes on a timely basis.

To avoid estimated tax penalty, must pay in the lesser of:

90% of 2018 estimated tax ($1,820) = $1,638

100% of 2017 tax = $2,493

So, Anne must pay in $1,638 at a minimum in 2018 as estimated tax payments ($1,820 if she wants to avoid paying federal income tax again when she files her 2018 return).

Calculate Your 2018 Estimated Tax Payments

ESTIMATED TAX DUE DATES FOR 2018:

Quarter 1 – April 17, 2018
Quarter 2 – June 15, 2018
Quarter 3 – September 18, 2018
Quarter 4 – January 15, 2019

Anne decides she is going to pay in $1,820 for her estimated 2018 federal income taxes. She pays $455 each quarter by the due dates above.

***ANNE NEEDS TO CALCULATE NY TAXABLE INCOME AND ESTIMATED TAX PAYMENTS

Calculate Your 2018 Estimated Tax Payments

Step 3 - Calculate Anne's 2018 taxable income for New York State estimated tax purposes

Assistantship payments received in 2018 - $28,750

Cost of books/equipment required for and paid in 2018 for her 2018 classes - $0

Taxable income for 2018: $28,750 - $8,000 standard deduction = $20,750

Calculate Your 2018 Estimated Tax Payments

Step 3, cont'd - Calculate Anne's 2018 taxable income for New York State estimated tax purposes

From Form IT-2105 page 8:

Single and married filing separately		
If line 5 is: over	but not over	**The tax is:**
$ 0	$8,500	4% of line 5
8,500	11,700	$ 340 plus 4.5% of the excess over $8,500
11,700	13,900	484 plus 5.25% " " " " 11,700
13,900	21,400	600 plus 5.9% " " " " 13,900
21,400	80,650	1,042 plus 6.33% " " " " 21,400
80,650	215,400	4,793 plus 6.57% " " " " 80,650
215,400	1,077,550	13,646 plus 6.85% " " " " 215,400
1,077,550	....	72,703 plus 8.82% " " " " 1,077,550

Calculate Your 2018 Estimated Tax Payments

Step 3, cont'd - Calculate 2018 estimated tax on New York State taxable income of $20,750

From Form IT-2105 page 8:

Single and married filing separately chart:

$600.00 +

($20,750 -$13,900) x 5.9% which equals $6,850 x 5.9% = $404.15

So, $600 + $404.15 = $1,004.15. Anne's estimated New York State income tax on her 2018 assistantship is $1,004.

Calculate Your 2018 Estimated Tax Payments

Step 3, cont'd - Calculate 2018 estimated tax on New York State taxable income of $20,750

If Anne pays the $1,004 when she files her 2018 income tax return (in 2019), she could be subject to an estimated tax penalty for not paying her New York State income taxes on a timely basis.

To avoid estimated tax penalty, must pay the lesser of:

90% of 2018 estimated tax ($1004) = $904

100% of 2017 tax = $1089

So, Anne must pay in $904 at minimum in 2018 as estimated tax payments ($1,004 if she wants to avoid paying New York State income tax again when she files her 2018 return).

Calculate Your 2018 Estimated Tax Payments

ESTIMATED TAX DUE DATES FOR 2018

Quarter 1 – April 17, 2018

Quarter 2 – June 15, 2018

Quarter 3 – September 18, 2018

Quarter 4 – January 15, 2019

Anne decides she is going to pay in $1,004 for her estimated 2018 New York State income taxes. She pays $251 each quarter by the due dates above.

Calculate Your 2018 Estimated Tax Payments

- **How to make <u>IRS</u> estimated quarterly tax payments**
  1. Mail your payment (check or money order) with payment voucher (IRS Form 1040-ES, Vouchers 1-4)
  2. Pay online at www.irs.gov website or using IRS2Go App –
     a) Through IRS Direct Pay – pay directly from your bank account
     b) Pay with credit card – through processor (requires fee)
- **How to make <u>NYS</u> estimated quarterly tax payments**
  1. Mail your payment (check or money order) with payment voucher (NY Form IT-2105, Voucher)
  2. Pay online at www.tax.ny.gov website (need to create Online Services account)
     a) Pay directly from your bank account
     b) Pay with credit card – through processor (requires fee)

Resources

- **University of Rochester Graduate Student Tax Information for 2017 Tax Year (on Provost's website)**
- **IRS Publication 970 – Tax Benefits for Education:**
  https://www.irs.gov/pub/irs-pdf/p970.pdf
- **IRS Publication 505 – Tax Withholding and Estimated Tax for 2018:**
  https://www.irs.gov/pub/irs-pdf/p505.pdf
- **IRS Form 1040-ES (Quarterly Tax Payments):**
  https://www.irs.gov/pub/irs-pdf/f1040es.pdf
- **NYS Form IT-2105 (Quarterly Tax Payments) and Instructions:**
  https://www.tax.ny.gov/pdf/2018/inc/it2105i_2018.pdf
  https://www.tax.ny.gov/pdf/2018/inc/it2105_2018_fill_in.pdf

Tax Reporting:

Nonresident Aliens for Tax Purposes

Non-Resident Aliens for Tax Purposes

- **Review email, "Welcome to GLACIER Tax Prep" sent from GLACIER with details on how to access GTP.**
  - The GTP System is available to your foreign nationals at https://www.glaciertax.com/login .

- **Gather your documents to completed your 2017 federal and state tax returns.**
  - Form 1042-S
  - 1099 Forms (1099-MISC, 1099-DIV, 1099-INT)

- **You can receive assistance with your tax forms via GTP by scheduling an appointment on line with ISO.**